

ASSURANCE STATEMENT

Klabin S.A. ESG Panel independent information verification

Monitoring the evolution of the KODS goals - 2nd semester of 2023

Conecta Consultores was in charge of the independent assurance of the information disclosed at Klabin S.A. "ESG Panel" (Environmental, Social and Governance) update.

The ESG panel engages the accountability of the environmental, social and governance performance of the Company. The Panel is formed by SASB (Sustainability Accounting Standards Board) indicators and GRI (Global Reporting Initiative) standards, as well as public goals in sustainability represented by the KODS (Klabin's Goals for Sustainable Development), based on the United Nations (UN) Sustainable Development Goals (SDGs).

The objective of this verification of the "ESG Panel" aims to provide to the stakeholders an independent view of the adherence to the AA1000AP 2018 (Accountability Principles), by means of the AA1000AS V3 (Assurance Standard V3), in order to check the integration of relevant sustainability elements in the definition of the strategy, management and company reporting. In this way, the independent assurance process aims to present conclusions about the accountability and to validate qualitative and quantitative information, broadening the trustworthiness of the "ESG Panel" reported information.

1. Independence and Competences

Conecta Consultores is a consulting firm specialized in sustainability strategy, management and reporting. The independent verification process was carried out by professionals with expertise on AccountAbility, SASB, SDGs and GRI Standards. Conecta is an AccountAbility licensed assurance provider (AA1000 Licensed Assurance Provider – registration: 000-234). Conecta Consultores states that has not been involved in consulting services nor has kept any other commercial relationship with Klabin S.A. The conclusion presented in this declaration is impartial.

2. Responsibilities

Klabin S.A. is responsible for the accountability of the performance goals and the indicators presented in its "ESG Panel", as well as of the process of defining, collecting, validating and disclosing the information. Conecta is responsible for the evaluation of the non-financial information disclosed, according to the methodology and scope described in this statement, and could not be held responsible for any investment decision made based on this statement of guarantee.

3. Scope and Limits

The verification encompassed the content of the "ESG Panel" updated until December 15th, 2023. The assurance verification process was held during the second semester of the same year.

Such verification was performed in accordance with AA1000AS (2008), type 1, moderate level of assurance. Type 1 assurance evaluates the nature and extent to the four AA1000 AccountAbility Principles. A moderate level of assurance enables to increase the reliability level of the information gathering across the organization and the statement of guarantee is provided when sufficient level of information is reached, having the margin of error being significantly reduced, but not reduced to zero.

The scope of the verification covered the ESG Panel, especially the evolution and report of the KODS goals in its completeness. The GRI and SASB indicators were audited in the first semester of 2023. For this work, the material topics considered were Services and Impacts of the Ecosystem and Biodiversity, Climate Change, Energy, Water and Effluents, Residues, Diversity, Local Communities, Supply Chain, Information Security and Occupational Health and Safety. The financial information and the ones referring to the greenhouse gas emissions were not the object of the scope of this work.

The interviews involved managers of the material topics at the company's headquarters, in the city of São Paulo/SP and at the industrial and forestry units. The work was carried out remotely, during the months of October to December 2023.

4. Methodology

The independent assurance process was carried out by using its own methodology, using the AA1000AS 2008 standard and based on the four Principles of AA1000AP 2018. The methodological approach included:

- Evaluation of the updated content of the "ESG Panel" carried out in the second semester of 2023;
- Research of public information related to the company and its material topics;
- Interviews with leaders for understanding about the monitoring process and ESG performance, especially the KODS;
- Assessment of the documentary evidence, data collection and consolidation processes to confirm the consistency of the information reported in the material topics.

5. Conclusions regarding the AA1000AP 2018 Principles

Inclusivity

The inclusivity principle encompasses the integration of the stakeholders' perspective in the organization's decision-making, based on the existence of mechanisms of dialogue and the integration of the legitimate expectations in the definition of the strategy and actions in the management and reporting process.

During the work, it was possible to highlight that Klabin S.A. is, proactively, engaged in including stakeholders in its decision-making process, in the conception and execution of its initiatives regarding the socioenvironmental issues. Appropriate channels of engagement with stakeholders associated with initiatives aimed at achieving the KODS goals were identified, including the functioning of corporate complaint mechanisms and channels associated with forestry activities, with regards to engagement with surrounding communities.

Materiality

Materiality refers to the identification and prioritization of sustainability topics, taking into account their impact and relevance for decision-making, for the definition of actions and the performance of the organization and its stakeholders.

We understand that Klabin S.A. ESG agenda, associated to the KODS represent the context of challenges and opportunities in the Company and it was developed by a robust process of materiality and is associated to the ESG global agenda. The KODS development is integrated to the goals and the variable compensation of the company's executives.

It is important to observe the need of periodic materiality review, in order to incorporate new demands coming from the ESG global agenda and from the identified challenges in the implementation of the 2030 agenda of the Company. The review process of the materiality will allow, at the same time, to incorporate the stakeholders in the validation process of the directions and performance of the Company's 2030 agenda.

Responsiveness

Responsiveness is a relevant and concrete reaction of the organization to material topics and the impacts related to them, represented through decisions, actions, performance and engagement.

During the work, it was possible to highlight that Klabin S.A. is proactively engaged in the identification and development of treatments (actions, practices and engagement) to the associated impacts to its activities, through the established governance and with the involvement of the Company's leadership.

We noticed the existence of channels focused on the stakeholders, monitoring process and coherent initiatives to the established goal to the progress of the 2030 agenda. It was evidenced the development in the corporate practices associated to the KODS during the 2023 season, broadening the responsiveness of the Company to the material topics.

Impact

Impact is the effect of the actions and performance, on the part of an organization, on the economy, the environment, society, stakeholders, or the organization itself.

KODS are focused on the main impacts of the Company's activities and associated with the global ESG agenda. Practices aimed at the challenges associated with achieving the Company's performance proposed for 2030 were identified.

We understand that the "ESG Panel", allows comprehension of the dimension of the impacts, positives or negatives, of Klabin S.A. activities in its completeness and broadens the transparency to the stakeholders. Associated to the recommendation of the materiality topics review, we reinforce the importance of the recurring verification of the relevance of the established goals and of the monitored indicators associated to the KODS after the period of 3 to 5 years from its constitution, in view of the dynamism of the topics and new challenges and opportunities identified.

Final Considerations

Klabin S.A. shows advanced maturity in the integration of its ESG material topics in its strategy, management and information to its stakeholders, enhancing its accountability levels.

In Conecta Consultores understanding, the KODS (Klabin's Goals for Sustainable Development) are aligned to the SDGs (Sustainable Development Goals) and enhance the integration of the sustainability in its activities and operations. It was possible to confirm the progress of the KODS goals in all of the material topics and in the majority of the reported indicators, aside from the existence of robust controls that allow the traceability and reliability of the information provided to the stakeholders.

During the independent verification work, nothing was identified that could compromise the understanding of the stakeholders about the information given on the "ESG Panel", or that did not have consistency in its demonstrated management approach and updated performance indicators reported.

Based on the moderate assurance process carried out, we hereby declare that Klabin S.A. fully complies the four principles of AA1000AP 2018.

December 18th, 2023 - São Paulo, São Paulo

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